IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX APPEAL NO.1332 OF 2000

The Commissioner of Income Tax ..Appellant

Vs.

Smt.Asharani A.Gupta ..Respondent

None for the Appellant.
Ms.Asifa Khan i/b. J.N.Dailani for the Respondent.

CORAM :- DR.S.RADHAKRISHNAN &
V.C.DAGA, JJ.

DATE : 3RD APRIL, 2007

P.C.

1. None appears for the Appellant. The learned Counsel for the Respondent points out that the tax liability is less than Rs.2,00,000/- in the above matter. In view of the Circular issued by the Government of India, Ministry of Finance, Department of Revenue, CBDT, dated 24th October,2005, the monetary limit is fixed at Rs.4,00,000/- with regard to the Appeal under Section 260 A of the Income Tax Act. As the Tax effect is less than Rs.4,00,000/-, we are not inclined to entertain the above Appeal.

Hence, the Appeal stands dismissed.

(V.C.DAGA,J.) **(DR.S.RADHAKRISHNAN,J.)**